

# SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

**Corporate office:** F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

**Regd Off & Works:** - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P-241204

**Sikandrabad Works-A-26** UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

**E. id:-**secretarial@shrigangindustries.com **website:-**www.shrigangindustries.com **Tel No:** 011-42524499

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**February 14, 2026**

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai-400001**

**Scrip Code: 523309**

**Dear Sir,**

**Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation of our letter dated February 11, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Saturday, February 14, 2026 has inter alia, considered and approved the following items:

1. Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2025, as recommended by the Audit Committee.
2. Amendment in the Code of Fair Disclosure of Unpublished Price Sensitive Information under Regulation 8(1) and Schedule A of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the standalone Un-audited financial results for the quarter and nine months ended December 31, 2025 and limited review report for the said period issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 2:15 P.M.

Kindly acknowledge the receipt and take note of the same.

**Thanking you**  
**Yours truly,**  
**For Shri Gang Industries and Allied Products Limited**

**(Kanishka Jain)**  
**(Company Secretary and Compliance Officer)**



To  
The Board of Directors  
Shri Gang Industries and Allied Products Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE  
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE  
MONTHS ENDED ON DECEMBER 31, 2025.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Shri Gang Industries and Allied Products Limited (the 'Company') for the quarter and nine months ended December 31, 2025 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: New Delhi  
Date: February 14, 2026

For PAWAN SHUBHAM & CO  
Chartered Accountants  
Firm's Reg. No. 011573C

(KRISHNA KUMAR)  
Partner  
M.No.: 523411  
UDIN : 26523411GDIXVK2655



**SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED**

(CIN: L11011UP1989PLC011004)

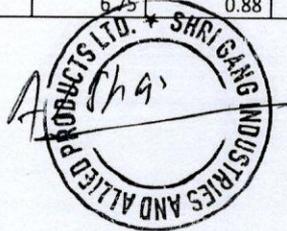
Website: www.shrigangindustries.com ,Email id: secretarial@shrigangindustries.com

Regd. Office: Plot No. B-2/6 & 2/7, UPSIDC Industrial Area, Sandila Phase IV Sandila, Dist. Hardoi (UP)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2025**

(INR in lakhs)

S.No	Particulars	For the Quarter ended			For Nine Months ended		For the Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	12,383.67	8,778.18	9,952.31	29,716.25	28,987.36	35,262.37
	(b) Other income	7.21	7.82	14.54	28.69	41.49	61.61
	<b>Total income</b>	<b>12,390.88</b>	<b>8,786.00</b>	<b>9,966.85</b>	<b>29,744.94</b>	<b>29,028.85</b>	<b>35,323.98</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	7,483.59	6,530.07	5,827.43	21,350.05	18,051.35	22,177.87
	(b) Purchases of Traded Goods	-	-	59.58	-	130.49	160.92
	(c) Changes in inventory of Finished goods, Traded Goods, Work-in-progress and By-Products	(311.92)	222.70	329.04	(446.70)	387.72	480.20
	(d) Excise Duty on sale of products	951.52	193.77	1,041.90	1,158.27	2,348.43	2,840.84
	(e) Employees benefits expense	1,049.00	245.48	245.66	1,530.32	699.73	940.09
	(f) Finance costs	111.28	180.94	202.80	480.79	839.97	947.10
	(g) Depreciation and amortisation expense	144.16	143.06	148.39	427.20	426.24	553.03
	(h) Other expenses	1,082.18	1,041.00	994.95	3,015.42	2,906.11	3,823.40
	<b>Total Expenses</b>	<b>10,509.81</b>	<b>8,557.02</b>	<b>8,849.75</b>	<b>27,515.35</b>	<b>25,790.04</b>	<b>31,923.45</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax</b>	<b>1,881.07</b>	<b>228.98</b>	<b>1,117.10</b>	<b>2,229.59</b>	<b>3,238.81</b>	<b>3,400.53</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from before tax (3+4)</b>	<b>1,881.07</b>	<b>228.98</b>	<b>1,117.10</b>	<b>2,229.59</b>	<b>3,238.81</b>	<b>3,400.53</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	340.60	-	-	340.60	-	-
	Deferred Tax (Credit) / Charge	141.73	58.93	81.34	224.49	166.32	468.02
	<b>Total Tax Expense</b>	<b>482.33</b>	<b>58.93</b>	<b>81.34</b>	<b>565.09</b>	<b>166.32</b>	<b>468.02</b>
<b>7</b>	<b>Profit / (Loss) after tax (5-6)</b>	<b>1,398.74</b>	<b>170.05</b>	<b>1,035.76</b>	<b>1,664.50</b>	<b>3,072.49</b>	<b>2,932.51</b>
<b>8</b>	<b>Other Comprehensive Income / (Loss)</b>						
	(a) Items not to be reclassified to profit & Loss	-	-	-	-	-	3.34
	(b) Income tax (charge)/ credit on above	-	-	-	-	-	(0.20)
	<b>Other Comprehensive Income/(Loss) for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.14</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1,398.74</b>	<b>170.05</b>	<b>1,035.76</b>	<b>1,664.50</b>	<b>3,072.49</b>	<b>2,935.65</b>
<b>10</b>	<b>Paid-up equity share capital</b>						
	Paid-up equity share capital (Face Value : INR 10)	1,903.00	1,828.00	1,793.00	1,903.00	1,793.00	1,793.00
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet</b>						
							(879.68)
<b>12</b>	<b>Earnings per share (not annualized for quarter):</b>						
	(a) Basic earnings / (loss) per share	7.49	0.94	5.78	9.14	17.14	16.36
	(b) Diluted earnings / (loss) per share	6.75	0.88	5.78	8.21	17.14	13.60



**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2025**

S.No	Particulars	For the Quarter ended			For Nine Months ended		For the Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Edible Oils operations	17.52	22.33	71.63	40.47	142.62	175.58
	b) Liquor operations	12,366.15	8,755.85	9,880.68	29,675.78	28,844.74	35,086.79
	<b>Total</b>	<b>12,383.67</b>	<b>8,778.18</b>	<b>9,952.31</b>	<b>29,716.25</b>	<b>28,987.36</b>	<b>35,262.37</b>
	Less: Inter-segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>12,383.67</b>	<b>8,778.18</b>	<b>9,952.31</b>	<b>29,716.25</b>	<b>28,987.36</b>	<b>35,262.37</b>
<b>2</b>	<b>Segment Results</b>						
	a) Edible Oils operations	(33.62)	(36.93)	(9.26)	(97.11)	(29.79)	(64.09)
	b) Liquor operations	2,842.61	498.52	1,386.45	3,725.68	4,246.39	4,614.16
	<b>Total</b>	<b>2,808.99</b>	<b>461.59</b>	<b>1,377.19</b>	<b>3,628.57</b>	<b>4,216.60</b>	<b>4,550.07</b>
	Less: a) Finance Cost	(111.28)	(180.94)	(202.80)	(480.79)	(839.97)	(947.10)
	b) Other Unallocable Expenses	(816.64)	(51.67)	(57.29)	(918.19)	(137.82)	(202.44)
	<b>Total Profit before Tax</b>	<b>1,881.07</b>	<b>228.98</b>	<b>1,117.10</b>	<b>2,229.59</b>	<b>3,238.81</b>	<b>3,400.53</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Edible Oils operations	554.45	573.71	521.63	554.45	521.63	500.95
	b) Liquor operations	15,336.60	14,533.47	14,733.68	15,336.60	14,733.68	14,912.08
	c) Unallocated	27.55	31.35	46.80	27.55	46.80	42.66
	<b>Total Segment Assets</b>	<b>15,918.60</b>	<b>15,138.53</b>	<b>15,302.11</b>	<b>15,918.60</b>	<b>15,302.11</b>	<b>15,455.69</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Edible Oils operations	7,394.56	8,834.30	9,565.48	7,394.56	9,565.48	8,541.19
	b) Liquor operations	2,831.05	4,309.86	5,143.88	2,831.05	5,143.88	5,278.98
	c) Unallocated	739.58	667.80	515.68	739.58	515.68	574.76
	<b>Total Segment Liabilities</b>	<b>10,965.19</b>	<b>13,811.96</b>	<b>15,225.04</b>	<b>10,965.19</b>	<b>15,225.04</b>	<b>14,394.93</b>

**Notes to the Statement of Financial Results for the Quarter and Nine Months ended 31 December 2025**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2026. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.
- Revenue from operations includes a sum of Rs 3213.62 lakh received from State Government during the quarter ended 31.12.2025 towards refund of State Government duties and levies deposited by the company with respect to the products manufactured in its Liquor Segment.
- Employee Benefit Expense includes a sum of Rs 742.50 Lakh being the value of Sweat Equity allotted to Mr varun Gupta, Promoter during the quarter ended 31.12.2025
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL [www.bseindia.com/corporates](http://www.bseindia.com/corporates)).

For and on behalf of Board of Directors of  
Shri Gang Industries & Allied Products, Ltd.

Arun Kumar Sharma  
(Whole Time Director)

Place: Delhi  
Date: 14.02.2026

